FINANCIAL PLANNING ASSOCIATION of AUSTRALIA

Business support packages announced by State and Territory governments

COVID-19 Relief State and Territory		
Jurisdiction	**Key Measures**	**Link**
New South Wales	**$6.36 Billion health boost and economic stimulus:** • $4 Billion in deferral of payroll tax for business with payrolls over $10 million for six months • $1 Billion Working for NSW fund to sustain business, create new jobs and retrain employees including $250 million to employ additional cleaners of public infrastructure. • $500 Million to bring forward capital works and maintenance. • $450 Million for the waiver of payroll tax for businesses with payrolls of up to $10 million for three months (the rest of 2019-20). • More than $250 Million to bring forward maintenance on public assets. • Payroll tax cuts by raising the threshold limit to $1 Million. • $80 Million to waive a range of fees and charges for small businesses. • $34 Million boost in funding to prevent homelessness. • $30 Million to boost the Energy Accounts Payments Assistance scheme. • $10 Million to support charities. • $6 Million additional funding for Lifeline's operations in NSW. • Deferral of gaming tax for clubs, pubs and hotels, and lotteries tax for six months, conditional on these funds being used to retain staff. • Deferral of the parking space levy for six months. • Deferral of rents for six months for commercial tenants with less than 20 employees in all Government-owned properties.	https://preview.nsw.gov.au/covid-19

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ACT	**$137 Million stimulus package – will target vulnerable households and small businesses:** • $622 credit to commercial rates bill • $750 rebate to small businesses through their next electricity bill • Businesses with a turnover of up to $10 Million will be able to defer payroll tax for 12 months • Affected industries will receive a one-off six month waiver on payroll tax • Taxi and rideshare fees waived • Food and liquor licence fees waived • $20 Million fund for simple infrastructure works on public buildings • Funding for clubs to retain casual staff • Public sector staff in events or entertainment redeployed to maintenance works • Community • $500,000 in arts grant funding brought forward • $7 Million package for non-government organisations to meet increased demand for social services	https://www.covid19.act.gov.au/
Northern Territory	**$60 Million stimulus package to support Territorians:** • $30 Million Home Improvement Scheme - $6000 grant for Territory homeowners and landlords who also contribute $2000, and a $4000 grant with a $1000 contribution. • $20 Million Business Improvement Scheme. All eligible businesses will receive a $10,000 grant. If the recipient also wants to put in their own $10,000, they will then get an additional $10,000 from the Government ($30,000 in total). • $5 Million Business Structural Adjustment package to assist businesses who need to physically adjust to the 100 person rule or to establish or upgrade their online presence to adjust to changing behaviours of consumption. • $5 Million Immediate Works Grants Package reintroduces the Immediate Works Grant for incorporated not-for-profit and community organisations – including clubs - to undertake repairs, renovations and upgrades to their premises/facilities • Freezing Government Fees and Charges and Electricity Prices	https://coronavirus.nt.gov.au/

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Queensland	**$4 Billion stimulus package to support Queenslanders:** • $2.5 Billion for workers and industry, • $740 Million in immediate payroll tax refunds, • A payroll tax holiday and deferral until the end of 2020 for eligible businesses, • A two-month refund of payroll tax, giving an average of nearly $9,000 cash, • A three-month payroll tax holiday, saving an average of $13,360, • No Queensland business impacted by COVID-19 will have to make a payroll tax payment this year. • Up to $500 Million to assist workers who lose their job or income with retraining, job-matching and other help to transition. • $1.2 Billion for health to increase the capacity of Queensland's health system to confront COVID-19. • $300 Million for households	https://www.qld.gov.au/
South Australia	**$1 Billion stimulus package to support South Australians:** • $300 Million Business and Jobs Support Fund • $250 Million Community and Jobs Fund • Payroll tax relief Up to $60 million • $50 Million for the Planning and Development Fund available this year, up from $25 million • $30 Million for Cost of Living Concessions • $15 Million investment in upgrades at our country hospitals. • $12 Million skills package to boost local jobs, • Supermarkets granted 24-hour weekday trade option and extended weekends in response to Coronavirus. • Waiver of liquor licence fees for 2020-21 for those hotels, restaurants, cafes and clubs forced to close as a result of new social distancing restrictions.	https://www.sa.gov.au/covid-19

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Tasmania	**$420 Million support package to keep Tasmanians in jobs:** • $50 Million allocated to fast track maintenance on public buildings over the next 12 months. • $20 Million in interest free loans to small businesses in the hospitality, tourism, seafood production, and exports sectors with turnovers less than $5 million. • Payroll tax liabilities will be waived for hospitality, tourism and seafood industry businesses for the last four months of 2019-20. Other businesses with payrolls of up to $5 Million will be able to apply, based on the impact of virus, to have their payroll tax waived for April to June 2020. • Improving small business cash flows by paying bills sooner: unless otherwise required by contractual arrangements, payment terms by Government agencies will be reduced from 30 days to 14 days. • The targeted Small Business Grants Program provides a $5,000 grant for businesses that hire an apprentice or trainee in the tourism, hospitality, building and construction, and manufacturing industries. • Youth employment Scheme to provides a payroll tax rebate for one year, to businesses that employ a young person aged 24 and under, between April and December 2020. • $80,000 will be provided to the Tasmanian Chamber of Commerce and Industry (TCCI) to provide Human Resources and Industrial Relations assistance associated with the coronavirus to businesses.	https://coronavirus.tas.gov.au/
Victoria	**$1.7 Billion economic survival and jobs package for Victorians:** • The Government will provide full payroll tax refunds for 2019-20 financial year to SMEs with payroll of less than $3 Million – giving $550 Million back to businesses who need it. • The Government will pay all outstanding supplier invoices within 5 business days. • Commercial tenants in government buildings can apply for rent relief; 2020 land tax payments will be deferred for eligible small businesses. • $500 Million to establish a Business Support Fund supporting the hardest hit sectors, including hospitality, tourism, accommodation, arts and entertainment, and retail. • $500 Million Working for Victoria Fund to help workers who have lost their jobs find new opportunities.	https://www.vic.gov.au/coronavirusresponse

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Western Australia	**$114 Million in measures to support WA small and medium businesses:** • Small and medium businesses whose annual Australian Taxable Wages are between $1 Million and $4 Million will receive a one-off grant of $17,500 to assist them to manage the impacts of COVID-19. • The payroll tax threshold will be increased to $1 Million from 1 July 2020, six months earlier than planned - 11,000 WA businesses will benefit from the cut in payroll tax. • Small and medium sized businesses affected by COVID-19 can apply to defer payment of their 2019-20 payroll tax until 21 July 2020. • The deferral is available to employers who pay $7.5 Million or less in Australian Taxable Wages and have been directly or indirectly impacted by COVID-19, compared to normal operating conditions. • Freezing Government Fees and Charges and Electricity Prices	https://www.wa.gov.au/